



KPMG Inc.
Commerce Court West
199 Bay Street, Suite 3300, Box 31
Toronto, ON M5L 1B2

Telephone: (416) 777-8500
Facsimile: (416) 777-3683
www.kpmg.ca



February 12, 2007

Dear Investor:

Re: Portus Alternative Asset Management Inc. – Cash Distributions

We are writing to you in our capacity as Trustee of the estate (the “Estate”) of Portus Alternative Asset Management Inc. (“Portus”), a bankrupt. Please note that, unless otherwise defined in this letter, all capitalized terms used in this letter have the meanings given to them in the attached Schedule A to which you should refer.

As a result of the bankruptcy of Portus effective March 24, 2006, the only asset that is held in your Portus Registered Plan is a claim (the “Claim”) against the Estate that is equal to your proportionate share of the assets of the Estate (the “Portus Assets”). The Portus Assets underlying all outstanding Claims cannot be readily disposed of for cash at this time. We are writing to advise you that we are making every effort to facilitate an interim cash distribution to all Portus investors within the next 6 to 12 months, and of the steps that you must take before we can make any interim or subsequent distribution (a “Distribution”) to you.

Enclosed is a package containing the following documents:

- *Direction and Release*
- *Alternative Registered Plan Designation Form*
- *Deceased or Incapable Person’s Registered Plan Form*

Please note that you are not required to complete and return all of the enclosed documents. As described in greater detail below, if you are a Registered Plan Investor, you must complete and return only two of the enclosed documents. If you did not invest funds with Portus, but you are related or connected to someone who did, you are required to complete only one of the enclosed documents to assist us with an assessment of your entitlement, if any, to participate in any Distribution. You should therefore review carefully the instructions that are set out below and then complete and return only the document or documents that are applicable to you.



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1. Registered Plan Investors

If you are a person who invested funds with Portus through a Portus Registered Plan (i.e. a Registered Plan Investor), you must:

- (a) complete the enclosed *Direction and Release*, and
- (b) designate an Alternative Registered Plan by completing three copies of the enclosed *Alternative Registered Plan Designation Form*.

On each copy of the *Alternative Registered Plan Designation Form* you must complete Part 1 and have the Receiving Financial Institution complete Part 2. Please note that your Alternative Registered Plan must be comparable to your Portus Registered Plan (e.g., if your Portus Registered Plan is a LIRA, your Alternative Registered Plan must also be a LIRA). See Exhibit B of the *Alternative Registered Plan Designation Form* for additional instructions regarding the completion of the *Alternative Registered Plan Designation Form*. **Please note that any Distribution from the Estate will be made to the Alternative Registered Plan designated in the *Alternative Registered Plan Designation Form*, unless you advise us otherwise in writing.**

Please send your executed *Direction and Release* and three copies of the *Alternative Registered Plan Designation Form* on which Parts 1 and 2 have been duly completed by courier or mail to Portus Trustee in Bankruptcy, Suite 810, 4 King Street West, Toronto, ON M5H 1B6. **Please return the completed documents to us no later than March 30, 2007, otherwise your Distribution may be delayed.**

Once we are in a position to make a Distribution, and we have received your executed *Direction and Release* and three copies of the *Alternative Registered Plan Designation Form* on which Parts 1 and 2 have been duly completed, we will first pay your proportionate share of the Distribution to your Portus Registered Plan and then transfer the funds received by your Portus Registered Plan from your Portus Registered Plan to your Alternative Registered Plan.

2. Individuals Who Did NOT Invest Funds with Portus

If you received this letter and you did NOT invest funds with Portus, do NOT complete the enclosed *Direction and Release* or *Alternative Registered Plan Designation Form*.

Instead, if you are related or connected to someone who made such an investment and who is now deceased or incapable, please complete the enclosed *Deceased or Incapable Person's Registered Plan Form* and send it by courier or mail to Portus Trustee in Bankruptcy, Suite 810, 4 King Street West, Toronto, ON M5H 1B6. **Please return your completed *Deceased or Incapable Person's Registered Plan Form* to us no later than March 30, 2007.** Once we receive your *Deceased or Incapable Person's Registered Plan*



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Form, we will contact you regarding your entitlement, if any, to participate in a Distribution.

We invite you to get in touch with us by calling the KPMG Portus Call Centre at 1-866-260-5439 if you should have any questions in relation to any of the matters addressed by this letter or in relation to the completion of the enclosed documents. We also encourage you to discuss such matters with your legal or financial advisor.

Finally, please note that additional copies of the enclosed documents are available on the Portus web site at www.portusgroup.ca.

Yours truly,

**KPMG Inc., in its capacity as Trustee of
the Estate of Portus Alternative Asset
Management Inc., a bankrupt.**

Per:

A handwritten signature in black ink, appearing to be 'I. George Gutfreund', written over a light blue horizontal line.

I. George Gutfreund
Vice President



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Schedule A – List of Defined Terms

“**Alternative Registered Plan**” means a RRSP, SRSP, LRSP or LIRA that is sponsored by an issuer other than Portus.

“**KPMG**” means KPMG Inc., in its capacity as Trustee of the Estate, the agent of Concentra Trust, or the agent of a Registered Plan Investor.

“**LIRA**” means a locked-in retirement account.

“**LRSP**” means a locked-in retirement savings plan.

“**Portus Registered Plan**” means a Portus Registered Retirement Savings Plan (i.e. a Portus RRSP, SRSP, LRSP or LIRA).

“**Receiving Financial Institution**” means the issuer of the Alternative Registered Plan.

“**Registered Plan Investor**” means a person who invested funds with Portus through a Portus Registered Plan.

“**RRSP**” means a registered retirement savings plan.

“**SRSP**” means a Portus Registered Retirement Savings Plan to which the Registered Plan Investor’s spouse or common law partner contributes.

DIRECTION AND RELEASE

Instructions

If you are a person who invested funds with Portus Alternative Asset Management Inc. through a Portus Registered Plan (i.e. a Registered Plan Investor), you must complete this *Direction and Release* and send it by courier or mail to Portus Trustee in Bankruptcy, Suite 810, 4 King Street West, Toronto, ON M5H 1B6. Please ensure that you write the account number for your Portus Registered Plan on page 3 of this *Direction and Release*.

If you received this *Direction and Release* and you did NOT invest funds with Portus Alternative Asset Management Inc., but you are related or connected to someone who made such an investment and who is now deceased or incapable, do NOT complete this *Direction and Release*. Instead, please complete the enclosed *Deceased or Incapable Person's Registered Plan Form* and send it by courier or mail to Portus Trustee in Bankruptcy, Suite 810, 4 King Street West, Toronto, ON M5H 1B6.

TO: KPMG Inc. and Concentra Trust

1. In this *Direction and Release*, “**I**”, “**me**” or “**my**” means the undersigned, a Registered Plan Investor, and “**you**” or “**your**” means KPMG Inc. and Concentra Trust and their respective successors and assigns.

In addition,

“**Alternative Registered Plan**” means a RRSP, SRSP, LRSP or LIRA that is sponsored by an issuer other than Portus.

“**Concentra**” means Concentra Trust, formerly Cooperative Trust Company of Canada, in its capacity as trustee of Portus Registered Plans.

“**Estate**” means the estate of Portus, a bankrupt.

“**KPMG**” means KPMG Inc., in its capacity as Trustee of the Estate, the agent of Concentra, or the agent of a Registered Plan Investor.

“**LIRA**” means a locked-in retirement account.

“**LRSP**” means a locked-in retirement savings plan.

“**Portus**” means Portus Alternative Asset Management Inc.

“**Portus Registered Plan**” means a Portus Registered Retirement Savings Plan (i.e. a Portus RRSP, SRSP, LRSP or LIRA).

“**Registered Plan Investor**” means a person who invested funds with Portus through a Portus Registered Plan.

“**RRSP**” means a registered retirement savings plan.

“**SRSP**” means a Portus Registered Retirement Savings Plan to which the Registered Plan Investor’s spouse or common law partner contributes.

2. I hereby represent and warrant that I have established an Alternative Registered Plan that is comparable to my Portus Registered Plan (e.g., if my Portus Registered Plan is a LIRA, my Alternative Registered Plan is also a LIRA).
3. Three copies of my *Alternative Registered Plan Designation Form*, on which Parts 1 and 2 have been duly completed, are attached.
4. I hereby direct you to:
 - (a) pay the proceeds of any cash distribution from the Estate, to which I am entitled, to my Portus Registered Plan; and
 - (b) transfer the funds received by my Portus Registered Plan from my Portus Registered Plan to my Alternative Registered Plan.
5. I hereby acknowledge and agree that:
 - (a) unless and until I provide you with written notice to the contrary, the representations, warranties and directions that have been provided by me pursuant to this *Direction and Release* are binding upon me and you are therefore authorized and entitled to rely upon, and follow, such representations, warranties and directions, as the case may be;
 - (b) my execution of this *Direction and Release* releases and forever discharges you, and any and all corporations associated with, or related to, you, and your and their respective directors, officers, shareholders, employees and agents from any and all actions, causes of action, claims (contractual, statutory or otherwise), demands, obligations, covenants, losses, damages, costs, expenses and liabilities of any nature or kind that may be made against, or incurred by, me as a direct or indirect result of any and all actions, steps and proceedings taken by you for the purpose of implementing the directions provided by me pursuant to this *Direction and Release*;
 - (c) any and all funds that are paid by you to my Alternative Registered Plan in accordance with the directions that have been provided by me pursuant to this *Direction and Release* are in satisfaction of my claim against the Estate and thereby serve to reduce the amount of my claim accordingly.
 - (d) I have been encouraged and have had a reasonable opportunity to seek independent legal and financial advice with respect to this *Direction and Release*

and the *Alternative Registered Plan Designation Form*, and I fully understand these documents; and

- (e) this *Direction and Release* and my *Alternative Registered Plan Designation Form* will enure to the benefit of and be binding upon me and my respective heirs, executors, administrators, legal personal representatives, successors and assigns.

Dated this _____ day of _____, 2007.

SIGNED in the presence of

Signature (Witness)

Signature (Registered Plan Investor)

Name (Witness)
(please print)

Name (Registered Plan Investor)
(please print)

The account number for my Portus Registered Plan is: _____.

ALTERNATIVE REGISTERED PLAN DESIGNATION FORM

Instructions

Capitalized terms that are used in this form have the meanings given to them in the attached **Exhibit A**.

If you are a person who invested funds with Portus Alternative Asset Management Inc. through a Portus Registered Plan (i.e. a Registered Plan Investor), three copies of this *Alternative Registered Plan Designation Form* must be completed by you in order to participate in any Distribution. On each copy, please print and check the boxes that apply to you in Part 1, have the Receiving Financial Institution complete Part 2 and then send three copies on which Parts 1 and 2 have been duly completed by courier or mail to Portus Trustee in Bankruptcy, Suite 810, 4 King Street West, Toronto, ON M5H 1B6. Please note that your Alternative Registered Plan must be comparable to your Portus Registered Plan (e.g., if your Portus Registered Plan is a LIRA, your Alternative Registered Plan must also be a LIRA). See the attached **Exhibit B** for additional instructions regarding the completion of this *Alternative Registered Plan Designation Form*.

If you are a person who did NOT invest funds with Portus through a Portus Registered Plan, do NOT complete this form. Instead, if you are related or connected to someone who made such an investment and who is now deceased or incapable, please complete the enclosed *Deceased or Incapable Person's Registered Plan Form* and send it by courier or mail to Portus Trustee in Bankruptcy, Suite 810, 4 King Street West, Toronto, ON M5H 1B6.

If you invested funds through more than one Portus Registered Plan (e.g., a RRSP and a LIRA), you should have received more than one package and must complete the *Direction and Release* and three copies of the *Alternative Registered Plan Designation Form* for each plan.

Please note that additional copies of the enclosed documents are available on the Portus website at www.portusgroup.ca.

Part 1 – To be Completed by Registered Plan Investor

1. Registered Plan Investor Information

Last Name:		First Name and Initials:	
Address:			
City:	Province:	Postal Code:	
Social Insurance Number:	Home Telephone Number:	Business Telephone Number:	

2. Portus Registered Plan

I am the Registered Plan Investor of a	Account Number
<input type="checkbox"/> RRSP	
<input type="checkbox"/> SRSP	
<input type="checkbox"/> LRSP	
<input type="checkbox"/> LIRA	

If my Portus Registered Plan is a SRSP, the name and social insurance number of my contributing spouse or common law partner are as follows:

Contributing Spouse or Common Law Partner		
Last Name:	First Name:	Social Insurance Number:

3. Description of Amount to be Transferred

Please transfer any Distribution which represents part of the property of my RRSP, SRSP, LRSP or LIRA identified above in Section 2 of Part 1, to my Alternative Registered Plan identified in Section 1 of Part 2.

I acknowledge that my Alternative Registered Plan is comparable to my Portus Registered Plan (e.g., if my Portus Registered Plan is a LIRA, my Alternative Registered Plan must also be a LIRA).

Signature (Registered Plan Investor)

Date

Name (Registered Plan Investor)
(please print)

Part 2 – To be Completed by Receiving Financial Institution

Receiving Financial Institution Name:	Contact Name:	
Address:		
City:	Province:	Postal Code:
Telephone Number:	Fax Number:	
Make Cheque Payable To:		

1. We agree to the above request for a direct transfer of funds. When we receive the funds, we will credit them to the Registered Plan Investor under the following Alternative Registered Plan:

(Plan Name and Number) (**please print**)

If the Alternative Registered Plan conforms to a specimen plan, it will conform with the specimen identified as:

(Specimen RSP Name and Number) (**please print**)

2. We confirm that the Alternative Registered Plan is registered under the *Income Tax Act* (Canada).
3. We confirm that, where required under the applicable pension standards legislation, our name and, if required, the Alternative Registered Plan name and number, appear on the relevant list of approved financial institutions.
4. If the transferred funds are locked-in funds, we agree that we will administer the Alternative Registered Plan in accordance with the applicable pension standards legislation.

Signature (Authorized Person)

Position or Office

Date

Name (Authorized Person)
(**please print**)

Part 3 – To be Completed by KPMG

1. We confirm that any Distribution that is made to the Portus Registered Plan identified in Section 2 of Part 1 will be transferred from the Portus Registered Plan to the Alternative Registered Plan identified in Section 1 of Part 2 of this *Alternative Registered Plan Designation Form*.

2. Does the Portus Registered Plan contain locked-in funds?
 Yes No

- If yes, the Receiving Financial Institution must continue to administer the locked-in funds as a locked-in amount, as required by the _____
(specify the governing pension standards legislation).

Signature (Authorized Person)

Position or Office

Date

Name (Authorized Person)
(please print)

Exhibit A

Definitions

“**Alternative Registered Plan**” means a RRSP, SRSP, LRSP or LIRA that is sponsored by an issuer other than Portus.

“**Distribution**” means any distribution of cash from the Estate.

“**Estate**” means the estate of Portus, a bankrupt.

“**KPMG**” means KPMG Inc., in its capacity as Trustee of the Estate, the agent of Concentra, or the agent of a Registered Plan Investor.

“**LIRA**” means a locked-in retirement account.

“**LRSP**” means a locked-in retirement savings plan.

“**Portus**” means Portus Alternative Asset Management Inc.

“**Portus Registered Plan**” means a Portus Registered Retirement Savings Plan (i.e. a Portus RRSP, SRSP, LRSP or LIRA);

“**Receiving Financial Institution**” means the issuer of the Alternative Registered Plan.

“**Registered Plan Investor**” means a person who invested funds with Portus through a Portus Registered Plan.

“**RRSP**” means a registered retirement savings plan.

“**SRSP**” means a Portus Registered Retirement Savings Plan to which the Registered Plan Investor’s spouse or common law partner contributes.

Exhibit B

Instructions for Completion of Alternative Registered Plan Designation Form

Part 1

The Registered Plan Investor is to complete and sign three copies of Part 1 only. The Registered Plan Investor is then to deliver all three copies of the Form to the Receiving Financial Institution for its completion of Part 2.

Part 2

The Receiving Financial Institution is to complete and sign Part 2 of all three copies of the Form received from the Registered Plan Investor. The Receiving Financial Institution is then to return all three copies of the Form, with Part 2 completed and signed, to the Registered Plan Investor. The Registered Plan Investor is then to send the completed Direction and Release and all three copies of the Form by courier or mail to:

Portus Trustee in Bankruptcy
Suite 810, 4 King Street West
Toronto, ON
M5H 1B6

Part 3

KPMG will complete and sign Part 3 of all three copies of the Form. KPMG will keep one completed copy, return one completed copy to the Registered Plan Investor and send one completed copy to the Receiving Financial Institution, along with the funds being transferred.

ALTERNATIVE REGISTERED PLAN DESIGNATION FORM

Instructions

Capitalized terms that are used in this form have the meanings given to them in the attached **Exhibit A**.

If you are a person who invested funds with Portus Alternative Asset Management Inc. through a Portus Registered Plan (i.e. a Registered Plan Investor), three copies of this *Alternative Registered Plan Designation Form* must be completed by you in order to participate in any Distribution. On each copy, please print and check the boxes that apply to you in Part 1, have the Receiving Financial Institution complete Part 2 and then send three copies on which Parts 1 and 2 have been duly completed by courier or mail to Portus Trustee in Bankruptcy, Suite 810, 4 King Street West, Toronto, ON M5H 1B6. Please note that your Alternative Registered Plan must be comparable to your Portus Registered Plan (e.g., if your Portus Registered Plan is a LIRA, your Alternative Registered Plan must also be a LIRA). See the attached **Exhibit B** for additional instructions regarding the completion of this *Alternative Registered Plan Designation Form*.

If you are a person who did NOT invest funds with Portus through a Portus Registered Plan, do NOT complete this form. Instead, if you are related or connected to someone who made such an investment and who is now deceased or incapable, please complete the enclosed *Deceased or Incapable Person's Registered Plan Form* and send it by courier or mail to Portus Trustee in Bankruptcy, Suite 810, 4 King Street West, Toronto, ON M5H 1B6.

If you invested funds through more than one Portus Registered Plan (e.g., a RRSP and a LIRA), you should have received more than one package and must complete the *Direction and Release* and three copies of the *Alternative Registered Plan Designation Form* for each plan.

Please note that additional copies of the enclosed documents are available on the Portus website at www.portusgroup.ca.

Part 1 – To be Completed by Registered Plan Investor

1. Registered Plan Investor Information

Last Name:		First Name and Initials:	
Address:			
City:	Province:	Postal Code:	
Social Insurance Number:	Home Telephone Number:	Business Telephone Number:	

2. Portus Registered Plan

I am the Registered Plan Investor of a	Account Number
<input type="checkbox"/> RRSP	
<input type="checkbox"/> SRSP	
<input type="checkbox"/> LRSP	
<input type="checkbox"/> LIRA	

If my Portus Registered Plan is a SRSP, the name and social insurance number of my contributing spouse or common law partner are as follows:

Contributing Spouse or Common Law Partner		
Last Name:	First Name:	Social Insurance Number:

3. Description of Amount to be Transferred

Please transfer any Distribution which represents part of the property of my RRSP, SRSP, LRSP or LIRA identified above in Section 2 of Part 1, to my Alternative Registered Plan identified in Section 1 of Part 2.

I acknowledge that my Alternative Registered Plan is comparable to my Portus Registered Plan (e.g., if my Portus Registered Plan is a LIRA, my Alternative Registered Plan must also be a LIRA).

Signature (Registered Plan Investor)

Date

Name (Registered Plan Investor)
(please print)

Part 2 – To be Completed by Receiving Financial Institution

Receiving Financial Institution Name:		Contact Name:	
Address:			
City:		Province:	Postal Code:
Telephone Number:		Fax Number:	
Make Cheque Payable To:			

1. We agree to the above request for a direct transfer of funds. When we receive the funds, we will credit them to the Registered Plan Investor under the following Alternative Registered Plan:

(Plan Name and Number) (**please print**)

If the Alternative Registered Plan conforms to a specimen plan, it will conform with the specimen identified as:

(Specimen RSP Name and Number) (**please print**)

2. We confirm that the Alternative Registered Plan is registered under the *Income Tax Act* (Canada).
3. We confirm that, where required under the applicable pension standards legislation, our name and, if required, the Alternative Registered Plan name and number, appear on the relevant list of approved financial institutions.
4. If the transferred funds are locked-in funds, we agree that we will administer the Alternative Registered Plan in accordance with the applicable pension standards legislation.

Signature (Authorized Person)

Position or Office

Date

Name (Authorized Person)
(**please print**)

Part 3 – To be Completed by KPMG

1. We confirm that any Distribution that is made to the Portus Registered Plan identified in Section 2 of Part 1 will be transferred from the Portus Registered Plan to the Alternative Registered Plan identified in Section 1 of Part 2 of this *Alternative Registered Plan Designation Form*.

2. Does the Portus Registered Plan contain locked-in funds?
 Yes No

- If yes, the Receiving Financial Institution must continue to administer the locked-in funds as a locked-in amount, as required by the _____
(specify the governing pension standards legislation).

Signature (Authorized Person)

Position or Office

Date

Name (Authorized Person)
(please print)

Exhibit A

Definitions

“**Alternative Registered Plan**” means a RRSP, SRSP, LRSP or LIRA that is sponsored by an issuer other than Portus.

“**Distribution**” means any distribution of cash from the Estate.

“**Estate**” means the estate of Portus, a bankrupt.

“**KPMG**” means KPMG Inc., in its capacity as Trustee of the Estate, the agent of Concentra, or the agent of a Registered Plan Investor.

“**LIRA**” means a locked-in retirement account.

“**LRSP**” means a locked-in retirement savings plan.

“**Portus**” means Portus Alternative Asset Management Inc.

“**Portus Registered Plan**” means a Portus Registered Retirement Savings Plan (i.e. a Portus RRSP, SRSP, LRSP or LIRA);

“**Receiving Financial Institution**” means the issuer of the Alternative Registered Plan.

“**Registered Plan Investor**” means a person who invested funds with Portus through a Portus Registered Plan.

“**RRSP**” means a registered retirement savings plan.

“**SRSP**” means a Portus Registered Retirement Savings Plan to which the Registered Plan Investors’s spouse or common law partner contributes.

Exhibit B

Instructions for Completion of Alternative Registered Plan Designation Form

Part 1

The Registered Plan Investor is to complete and sign three copies of Part 1 only. The Registered Plan Investor is then to deliver all three copies of the Form to the Receiving Financial Institution for its completion of Part 2.

Part 2

The Receiving Financial Institution is to complete and sign Part 2 of all three copies of the Form received from the Registered Plan Investor. The Receiving Financial Institution is then to return all three copies of the Form, with Part 2 completed and signed, to the Registered Plan Investor. The Registered Plan Investor is then to send the completed Direction and Release and all three copies of the Form by courier or mail to:

Portus Trustee in Bankruptcy
Suite 810, 4 King Street West
Toronto, ON
M5H 1B6

Part 3

KPMG will complete and sign Part 3 of all three copies of the Form. KPMG will keep one completed copy, return one completed copy to the Registered Plan Investor and send one completed copy to the Receiving Financial Institution, along with the funds being transferred.

ALTERNATIVE REGISTERED PLAN DESIGNATION FORM

Instructions

Capitalized terms that are used in this form have the meanings given to them in the attached **Exhibit A**.

If you are a person who invested funds with Portus Alternative Asset Management Inc. through a Portus Registered Plan (i.e. a Registered Plan Investor), three copies of this *Alternative Registered Plan Designation Form* must be completed by you in order to participate in any Distribution. On each copy, please print and check the boxes that apply to you in Part 1, have the Receiving Financial Institution complete Part 2 and then send three copies on which Parts 1 and 2 have been duly completed by courier or mail to Portus Trustee in Bankruptcy, Suite 810, 4 King Street West, Toronto, ON M5H 1B6. Please note that your Alternative Registered Plan must be comparable to your Portus Registered Plan (e.g., if your Portus Registered Plan is a LIRA, your Alternative Registered Plan must also be a LIRA). See the attached **Exhibit B** for additional instructions regarding the completion of this *Alternative Registered Plan Designation Form*.

If you are a person who did NOT invest funds with Portus through a Portus Registered Plan, do NOT complete this form. Instead, if you are related or connected to someone who made such an investment and who is now deceased or incapable, please complete the enclosed *Deceased or Incapable Person's Registered Plan Form* and send it by courier or mail to Portus Trustee in Bankruptcy, Suite 810, 4 King Street West, Toronto, ON M5H 1B6.

If you invested funds through more than one Portus Registered Plan (e.g., a RRSP and a LIRA), you should have received more than one package and must complete the *Direction and Release* and three copies of the *Alternative Registered Plan Designation Form* for each plan.

Please note that additional copies of the enclosed documents are available on the Portus website at www.portusgroup.ca.

Part 1 – To be Completed by Registered Plan Investor

1. Registered Plan Investor Information

Last Name:		First Name and Initials:	
Address:			
City:	Province:	Postal Code:	
Social Insurance Number:	Home Telephone Number:	Business Telephone Number:	

2. Portus Registered Plan

I am the Registered Plan Investor of a	Account Number
<input type="checkbox"/> RRSP	
<input type="checkbox"/> SRSP	
<input type="checkbox"/> LRSP	
<input type="checkbox"/> LIRA	

If my Portus Registered Plan is a SRSP, the name and social insurance number of my contributing spouse or common law partner are as follows:

Contributing Spouse or Common Law Partner		
Last Name:	First Name:	Social Insurance Number:

3. Description of Amount to be Transferred

Please transfer any Distribution which represents part of the property of my RRSP, SRSP, LRSP or LIRA identified above in Section 2 of Part 1, to my Alternative Registered Plan identified in Section 1 of Part 2.

I acknowledge that my Alternative Registered Plan is comparable to my Portus Registered Plan (e.g., if my Portus Registered Plan is a LIRA, my Alternative Registered Plan must also be a LIRA).

Signature (Registered Plan Investor)

Date

Name (Registered Plan Investor)
(please print)

Part 2 – To be Completed by Receiving Financial Institution

Receiving Financial Institution Name:	Contact Name:	
Address:		
City:	Province:	Postal Code:
Telephone Number:	Fax Number:	
Make Cheque Payable To:		

1. We agree to the above request for a direct transfer of funds. When we receive the funds, we will credit them to the Registered Plan Investor under the following Alternative Registered Plan:

(Plan Name and Number) (**please print**)

If the Alternative Registered Plan conforms to a specimen plan, it will conform with the specimen identified as:

(Specimen RSP Name and Number) (**please print**)

2. We confirm that the Alternative Registered Plan is registered under the *Income Tax Act* (Canada).
3. We confirm that, where required under the applicable pension standards legislation, our name and, if required, the Alternative Registered Plan name and number, appear on the relevant list of approved financial institutions.
4. If the transferred funds are locked-in funds, we agree that we will administer the Alternative Registered Plan in accordance with the applicable pension standards legislation.

Signature (Authorized Person)

Position or Office

Date

Name (Authorized Person)
(**please print**)

Part 3 – To be Completed by KPMG

1. We confirm that any Distribution that is made to the Portus Registered Plan identified in Section 2 of Part 1 will be transferred from the Portus Registered Plan to the Alternative Registered Plan identified in Section 1 of Part 2 of this *Alternative Registered Plan Designation Form*.

2. Does the Portus Registered Plan contain locked-in funds?
 Yes No

- If yes, the Receiving Financial Institution must continue to administer the locked-in funds as a locked-in amount, as required by the _____
(specify the governing pension standards legislation).

Signature (Authorized Person)

Position or Office

Date

Name (Authorized Person)
(please print)

Exhibit A

Definitions

“**Alternative Registered Plan**” means a RRSP, SRSP, LRSP or LIRA that is sponsored by an issuer other than Portus.

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“**Estate**” means the estate of Portus, a bankrupt.

“**KPMG**” means KPMG Inc., in its capacity as Trustee of the Estate, the agent of Concentra, or the agent of a Registered Plan Investor.

“**LIRA**” means a locked-in retirement account.

“**LRSP**” means a locked-in retirement savings plan.

“**Portus**” means Portus Alternative Asset Management Inc.

“**Portus Registered Plan**” means a Portus Registered Retirement Savings Plan (i.e. a Portus RRSP, SRSP, LRSP or LIRA);

“**Receiving Financial Institution**” means the issuer of the Alternative Registered Plan.

“**Registered Plan Investor**” means a person who invested funds with Portus through a Portus Registered Plan.

“**RRSP**” means a registered retirement savings plan.

“**SRSP**” means a Portus Registered Retirement Savings Plan to which the Registered Plan Investors’s spouse or common law partner contributes.

Exhibit B

Instructions for Completion of Alternative Registered Plan Designation Form

Part 1

The Registered Plan Investor is to complete and sign three copies of Part 1 only. The Registered Plan Investor is then to deliver all three copies of the Form to the Receiving Financial Institution for its completion of Part 2.

Part 2

The Receiving Financial Institution is to complete and sign Part 2 of all three copies of the Form received from the Registered Plan Investor. The Receiving Financial Institution is then to return all three copies of the Form, with Part 2 completed and signed, to the Registered Plan Investor. The Registered Plan Investor is then to send the completed Direction and Release and all three copies of the Form by courier or mail to:

Portus Trustee in Bankruptcy
Suite 810, 4 King Street West
Toronto, ON
M5H 1B6

Part 3

KPMG will complete and sign Part 3 of all three copies of the Form. KPMG will keep one completed copy, return one completed copy to the Registered Plan Investor and send one completed copy to the Receiving Financial Institution, along with the funds being transferred.

DECEASED OR INCAPABLE PERSON'S REGISTERED PLAN FORM

Instructions

If you are a person who did NOT invest funds with Portus Alternative Asset Management Inc., but you are related or connected to someone who made such an investment and who is now deceased or incapable, please complete this Form and send your completed Form by courier or mail to Portus Trustee in Bankruptcy, Suite 810, 4 King Street West, Toronto, ON M5H 1B6.

1. Deceased or Incapable Person's Information (please print)

Last Name:	First Name and Initials:
Portus Registered Plan ¹ Account Number:	

2. Your Contact Information (please print)

Last Name:	First Name and Initials:	
Address:		
City:	Province:	Postal Code:
Home Telephone Number:	Business Telephone Number:	

3. Check the Box that Applies to You

I am:

- the spouse of a deceased Registered Plan Investor².
- the designated beneficiary of a deceased Registered Plan Investor.
- the personal representative (i.e. the Executor or Estate Trustee or Trustee) of a deceased Registered Plan Investor's estate.
- the Court appointed guardian of an incapable person's property.
- an Attorney for Property managing another investor's property.
- none of the above. Please describe who you are: _____

Signature

Date

Name (please print)

¹ "Portus Registered Plan" means a Portus Registered Retirement Savings Plan (i.e. a Portus RRSP, SRSP, LRSP or LIRA).

² "Registered Plan Investor" means a person who invested funds with Portus Alternative Asset Management Inc. through a Portus Registered Plan.

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PORTUS ALTERNATIVE ASSET MANAGEMENT INC. (In Receivership / In Bankruptcy)

KPMG Inc., Receiver / KPMG Inc., Trustee in Bankruptcy

These website terms and conditions of use (the "Terms of Use") is a legal agreement between the visitor to this Site ("you") and Portus Alternative Asset Management Inc. by its Receiver and Trustee in Bankruptcy, of the estate of Portus Alternative Asset Management Inc., KPMG Inc. (the "Site Operator") concerning your access to and use of this Site.

BY ACCESSING AND USING THIS SITE YOU ARE ACKNOWLEDGING YOUR ACCEPTANCE OF AND AGREEMENT TO THESE TERMS OF USE AND THAT YOU INTEND TO BE LEGALLY BOUND BY THEM.

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In consideration of the mutual covenants contained in these Terms of Use and other good and valuable consideration (the receipt and sufficiency of which are hereby acknowledged), you and the Site Operator agree as follows:

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Location and Law

The Site is physically located at, and is administered by the Site Operator from its offices in Province of Ontario, Canada. By accessing the Site, you and the Site Operator agree that all matters relating to access to, or use of the Site and all of the communications, transmissions and transactions associated with the Site shall be deemed to have occurred in the Province of Ontario and shall be governed by the laws of the Province of Ontario and the laws of Canada applicable therein, without regard to the conflicts of laws principals thereof. You and the Site Operator also agree and hereby irrevocably submit and attorn to the exclusive personal jurisdiction and venue of the courts of the Province of Ontario with respect to such matters.

Indemnity

You agree to defend, indemnify, and hold harmless the Site Operator, its affiliates and their respective officers, directors, employees, professional advisors and agents, from and against any claims, actions, demands, losses, liabilities, damages, costs and expenses, including without limitation, reasonable legal and accounting fees, alleging or resulting from your access of the Site, your use of the Site Materials or your breach of these Terms of Use.

Severability

If, in any jurisdiction, any of these Terms of Use are held to be unenforceable by a court of competent jurisdiction, such Terms of Use shall be restricted or eliminated to the minimum extent necessary and the remaining Terms of Use shall otherwise remain in full force and effect. A printed version of the Terms and Conditions and any notice given in electronic form shall be admissible in judicial proceedings or administrative proceedings based upon or relating to the Terms of Use to the same extent and subject to the same conditions as other business documents and records originally generated and maintained in printed form.

Entire Agreement

These Terms of Use constitute the entire agreement between you and the Site Operator relating to the access to and use of the Site and the Site Content. Anything on the Site inconsistent with these Terms of Use is superceded by these Terms of Use.

Amendment and Waiver

The Site Operator reserves the right to modify these Terms of Use at any time. It is your responsibility to review these Terms of Use each time you visit the Site and you are deemed to be aware of such amendments. No supplement, modification or amendment to these Terms of Use proposed by you shall be binding on the Site Operator unless agreed to by the Site Operator in writing. No waiver of any of these Terms of Use shall be deemed a further or continuing waiver of such Term of Use or any other term or condition. All waivers by the Site Operator must be in writing and signed by an authorized representative of the Site Operator.

Language

English shall be the language of the Site, and all contents, information and communication in connection with the Site, and the parties waive any right to use and rely upon any other language or translations. Il est la volonté express des parties que le présent Site et tous les affaires qui s'y rapportent soient rédigés en langue anglaise, exception faite des documents pour lesquels la loi exige l'usage exclusif du français.

Termination

The effective date of these Terms of Use is the date on which you have accepted the Terms of Use in accordance with the procedures set out herein. These Terms of Use are effective until terminated by the Site Operator, with or without cause, in the Site Operator's sole and unfettered discretion. The disclaimers, limitations on liability, termination, interpretative provisions, your warranties and indemnities shall survive any termination of these Terms of Use.