

**PORTUS ALTERNATIVE ASSET MANAGEMENT INC.  
AND PORTUS ASSET MANAGEMENT INC., BANKRUPTS**  
Trustee's Final Statement of Receipts and Disbursements  
for the period March 4, 2005 to Completion of Estate

	<b>TOTAL</b>
<b>RECEIPTS:</b>	
Proceeds from Portus bank accounts, domestic and offshore	\$156,055,499.58
Exchange on USD conversion to CDN, including interest income	5,044,054.79
SocGen Notes	611,912,153.00
Interest income	17,835,827.85
Litigation settlement	2,635,599.77
Refund of deposit - PDP Int'l Bank re St Vincent	500,000.00
Proceeds from LOM - reimbursement	254,525.16
Proceeds from sale of surplus fixed assets	20,725.90
Miscellaneous receipt	18,152.55
<b>Total Receipts</b>	<b>\$794,276,538.60</b>
<b>DISBURSEMENTS:</b>	
RBC GIC collateral and related costs	\$213,260.98
<u>Hardship Disbursements:</u>	
Hardship payments	2,299,166.92
Income Tax withholdings re hardship payments	78,889.67
Admin fee paid to Financial Services Commission of Ontario	2,738.00
Office expense	199.77
<b>Total Hardship Disbursements</b>	<b>2,380,994.36</b>
<u>Receiver / Trustee Operating Disbursements:</u>	
Activity fee	60,699.90
Advertising	45,632.90
Call centre expenses	898,468.58
Consulting	2,382,091.54
First creditor's meeting room rental, costs and insurance	35,108.41
Goods and services tax paid	241,333.40
Information technology costs including licenses and royalties	391,922.16
Inspector's expenses	46,605.04
Insurance	78,091.08
Lease payment	6,880.68
Miscellaneous	37,500.00
Mothball computer system	10,000.00
Moving expenses	56,736.91
Office expense	187,066.15
Petty cash	554.38
Postage	60,000.00
Rent	1,045,938.53
Rent deposit	1,623.00
Record retention and destruction	33,780.53
Security	6,382.92
Security deposits - legal proceedings in Israel	59,870.00
Service charges	2,228.77
The Printing House (photocopying charges)	199,812.51
Settlement expenses	189,390.92
Trustee's filing fee	150.00
Utilities	85,737.18
<b>Total Receiver / Trustee Operating Disbursements</b>	<b>6,163,605.49</b>
<b>Total Disbursements before professional fees and expenses</b>	<b>8,757,860.83</b>

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	<b>TOTAL</b>
<u>Professional Fees and Expenses:</u>	
KPMG Inc:	-
Receiver / Trustee	20,066,908.01
GST	1,177,275.44
	<u>21,244,183.45</u>
Offshore KPMG offices	224,471.16
Legal - Domestic	6,685,150.45
GST	368,679.11
	<u>7,053,829.56</u>
Legal - Domestic (Litigation)	277,218.66
GST	2,522.05
	<u>279,740.71</u>
Legal - Thomas Anthony Malcolm	11,501.71
GST	642.01
	<u>12,143.72</u>
Legal - Representative Counsel	1,334,886.11
GST	90,878.53
	<u>1,425,764.64</u>
Legal Fees - MNPF	194,502.56
GST	29,708.05
	<u>224,210.61</u>
Legal - Offshore	1,795,936.91
Independed Fee Counsel	205,234.59
Legal - Other	22,500.00
Total Professional Fees per Summary Schedules	<u>32,488,015.35</u>
Total Disbursements	<u>\$41,245,876.18</u>
Excess of Receipts over Disbursements before Investor Allocation Payments	753,030,662.42
Deemed Trust Payments	51,406.41
Less: Total Investor Allocation Payments	(727,686,769.20)
Less: Non Disbursed Allocation Payments	(335,979.54)
<b>EXCESS OF RECEIPTS OVER DISBURSEMENTS</b>	<u><b>\$24,956,507.27</b></u>

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#### **KPMG Inc., Receiver / KPMG Inc., Trustee in Bankruptcy**

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#### Location and Law

The Site is physically located at, and is administered by the Site Operator from its offices in Province of Ontario, Canada. By accessing the Site, you and the Site Operator agree that all matters relating to access to, or use of the Site and all of the communications, transmissions and transactions associated with the Site shall be deemed to have occurred in the Province of Ontario and shall be governed by the laws of the Province of Ontario and the laws of Canada applicable therein, without regard to the conflicts of laws principals thereof. You and the Site Operator also agree and hereby irrevocably submit and attorn to the exclusive personal jurisdiction and venue of the courts of the Province of Ontario with respect to such matters.

### Indemnity

You agree to defend, indemnify, and hold harmless the Site Operator, its affiliates and their respective officers, directors, employees, professional advisors and agents, from and against any claims, actions, demands, losses, liabilities, damages, costs and expenses, including without limitation, reasonable legal and accounting fees, alleging or resulting from your access of the Site, your use of the Site Materials or your breach of these Terms of Use.

### Severability

If, in any jurisdiction, any of these Terms of Use are held to be unenforceable by a court of competent jurisdiction, such Terms of Use shall be restricted or eliminated to the minimum extent necessary and the remaining Terms of Use shall otherwise remain in full force and effect. A printed version of the Terms and Conditions and any notice given in electronic form shall be admissible in judicial proceedings or administrative proceedings based upon or relating to the Terms of Use to the same extent and subject to the same conditions as other business documents and records originally generated and maintained in printed form.

### Entire Agreement

These Terms of Use constitute the entire agreement between you and the Site Operator relating to the access to and use of the Site and the Site Content. Anything on the Site inconsistent with these Terms of Use is superceded by these Terms of Use.

### Amendment and Waiver

The Site Operator reserves the right to modify these Terms of Use at any time. It is your responsibility to review these Terms of Use each time you visit the Site and you are deemed to be aware of such amendments. No supplement, modification or amendment to these Terms of Use proposed by you shall be binding on the Site Operator unless agreed to by the Site Operator in writing. No waiver of any of these Terms of Use shall be deemed a further or continuing waiver of such Term of Use or any other term or condition. All waivers by the Site Operator must be in writing and signed by an authorized representative of the Site Operator.

### Language

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